

**Blessed Sacrament School
5 Year Budget FY 2016 - 2021**

Blessed Sacrament School - 1-16-17	Actual		Budget		Budget		Budget		Budget		Changes
	Jul '15 - June '16	Jul '16 - June '17	Jul '16 - June '17	Jul '17 - June '18	Jul '18 - June '19	Jul '19 - June '20	Jul '20 - June '21	Jul '19 - June '20	Jul '20 - June '21		
Registration Fee - \$25 per Family	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25		
Activity Fee - \$25 per Student	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25		
School Tuition	\$ 900	\$ 950	\$ 1,050	\$ 1,150	\$ 1,250	\$ 1,350	\$ 1,450	\$ 1,550	\$ 1,650	\$100 per year	
Non-Parishioner Tuition	\$ 2,600	\$ 2,600	\$ 2,700	\$ 2,800	\$ 2,900	\$ 3,000	\$ 3,100	\$ 3,200	\$ 3,300	\$100 per year	
Ave Tuition Paid - 65%	\$ 579	64% \$ 618	65% \$ 683	65% \$ 748	65% \$ 813	65% \$ 878	###	90% \$ 1,215	90% \$ 1,215	###	
Ave Tuition Paid - 90%			\$ 945	90% \$ 1,035	90% \$ 1,125	90% \$ 1,215	###	90% \$ 1,305	90% \$ 1,400	###	
Students	173	160	165	170	180	190		190	200		
PreSchool Tuition--Monthly	\$ 125	\$ 250	\$ 300	\$ 350	\$ 400	\$ 450		\$ 450	\$ 500	\$50 per month per year	
Annual PreSchool Tuition	\$ 1,125	\$ 2,250	\$ 2,700	\$ 3,150	\$ 3,600	\$ 4,050		\$ 4,050	\$ 4,500		
Ave. PreSchool Tuition - Paid - 77%	\$ 870	77% \$ 1,733	77% \$ 2,079	77% \$ 2,426	77% \$ 2,772	77% \$ 3,119	###	77% \$ 3,466	77% \$ 3,813	###	
Ave. PreSchool Tuition - Paid - 90%			\$ 2,430	90% \$ 2,835	90% \$ 3,240	90% \$ 3,645	###	90% \$ 4,050	90% \$ 4,455	###	
PreSchool Students	7	19	24	29	30	30		30	30		
Total Enrollment	180	179	189	199	210	220		220	220	10 per year	
Average Cost of Education	\$ 5,450	\$ 5,622	\$ 6,067	\$ 6,264	\$ 6,031	\$ 6,052		\$ 6,052	\$ 6,052		
Teacher Base Salary	\$ 28,000	\$ 29,200	\$ 30,952	\$ 32,809	\$ 34,778	\$ 36,864		\$ 38,951	\$ 41,037	6.0%	
	<u>Jul '15 - June '16</u>	<u>Jul '16 - June '17</u>	<u>Jul '17 - June '18</u>	<u>Jul '18 - June '19</u>	<u>Jul '19 - June '20</u>	<u>Jul '20 - June '21</u>		<u>Jul '20 - June '21</u>	<u>Jul '20 - June '21</u>	<u>Changes</u>	
Income											
401 Transfer from mother parish (subsidy)	516,780	544,586	569,092	594,702	621,463	649,429		649,429	649,429	4.5%	
401 Transfer from Sending Parishes - Other	17,075	13,188	13,584	13,991	14,411	14,843		14,843	14,843	3%	
401 Transfer from Sending Parishes - Francis		65,938	67,916	69,954	72,052	74,214		74,214	74,214	3%	
404 Tuition & fees	100,245	73,391	112,613	127,075	202,500	230,850		230,850	230,850	61% of Tuition * # of Students	
404 Tuition - Non-Parishioner		15,568								Included in 404 - Tuition & Fees	
404 Tuition & fees (preschool only)	9,566	34,200	49,896	70,340	83,160	93,555		93,555	93,555	77% of Tuition *# of PreK	
404 Tuition & Fees (Extended Care)	11,863	12,270	12,884	13,528	14,204	14,914		14,914	14,914	5%	
404 Diocesan Fee Income		4,000	4,125	4,250	4,500	4,750		4,750	4,750	\$25 per students starting in 2016	
405 Designated donations	12,496	0	0	0	0	0		0	0		
406 Other free will offerings(Francis Fund)	229,392	163,000	0	0	0	0		0	0		
406 Other free will offerings	70,831	0	0	0	0	0		0	0		
406 Grants (Flavin & New after 2017)		34,000	75,000	75,000	0	0		0	0	Flavin	
406 Other Educational Income		33,975	34,994	36,044	37,125	38,239		38,239	38,239	3%	
406 Grants (New after 2017)		0	25,000	50,000	75,000	100,000		100,000	100,000	Other Grants & Funds	
409 Endowment Distributions	4,508	4,643	4,783	4,926	5,074	5,226		5,226	5,226	Endowment @ 3% Growth	
410 Fundraisers	8,120	4,500	4,500	4,500	4,500	4,500		4,500	4,500		
412 Other revenue	107	0	0	0	0	0		0	0		
Total Income	980,982	1,003,259	974,386	1,064,309	1,133,989	1,230,520		1,230,520	1,230,520		
Expense											
501 Pay & Benefits	781,715	766,147	812,116	860,843	912,493	953,556		953,556	953,556	6.0%	
501 - FS-15 Grant Writer					20,000	20,000		20,000	20,000	Grant Writer after Grant Runs Out	
501 Pay for Preschool only	24,000	38,396	40,124	41,929	43,816	45,788		45,788	45,788	4.5%	
501 Extended Care		17,600	18,128	18,672	19,232	19,809		19,809	19,809	3%	
502 Health Insurance	42,150	44,825	47,066	49,420	51,891	54,485		54,485	54,485	5%	
503 Retreats & continuing education	2,708	3,500	3,605	3,713	3,825	3,939		3,939	3,939		
504 Administrative	19,067	16,960	17,469	17,993	18,533	19,089		19,089	19,089		
504 Diocesan Fee Expense		4,000	4,125	4,250	4,500	4,750		4,750	4,750		
507 Instructional	27,163	44,780	46,123	47,507	48,932	50,400		50,400	50,400		
508 Grants/designated expenditure (Flavin)	0	12,000	75,000	75,000	0	0		0	0		
508 Grants/designated donation expenditure	18,250	0	12,500	25,000	37,500	50,000		50,000	50,000	50% of Grants/Funds as Exp	
509 Hot Lunch Program	70	0	0	0	0	0		0	0		
510 Library	6,093	0									
511 School activities	882	0									
514 Property costs	17,933	0	0	0	0	0		0	0		
515 Utilities	23,505	24,405	25,137	25,891	26,668	27,468		27,468	27,468	3%	
516 Insurance	13,044	13,550	13,957	14,375	14,806	15,251		15,251	15,251	3%	
517 - Liturgical (& apostolic)		18,090	18,633	19,192	19,767	20,360		20,360	20,360	3%	
521 Other	4,403	2,040	2,101	2,164	2,229	2,296		2,296	2,296	3%	
Projects											
CI-25 Vocations Trip - Bus Rental			500	500	500	500		500	500		
AE-5 Teacher Scholarship for Advanced Degree			1,000	1,000	1,000	1,000		1,000	1,000		
AE-7 Maintenance Person			5,000	5,000	5,000	5,000		5,000	5,000		
AE-8 Behavior Interventionist			3,750	3,750	3,750	3,750		3,750	3,750		
AE-9 Accelerated Reading for Grades 4-8			30,000	30,000	31,800	33,708		33,708	33,708	6% Raise after Year 1	
CC-1 Annual Survey of Parents/Teachers			250	250	250	250		250	250		
Total Expense	980,983	1,006,293	1,146,584	1,246,449	1,266,493	1,331,399		1,331,399	1,331,399		
Net Income	-0	-3,034	-172,198	-182,140	-132,503	-100,879		-100,879	-100,879		
Francis Fund Grant	229,392	163,000	(172,198)	(182,140)	(132,503)					Francis Fund Grant	
Increase Tuition Collection to 90%			55,188	62,915	72,045	79,920		79,920	79,920	Increase Tuition Collection	
Endowment Fund Balance		262,522	350,000	550,000	750,000	1,000,000		1,000,000	1,000,000	Raise Endowment w/Gifts	
Endowment Distribution @ 4%			9,217	17,074	24,926	34,774		34,774	34,774	Increase - budgeted amount	